

WATERTOWN

P.O. Box 199, 149 Main Street, Watertown, MA 02471-0199

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Board Meeting: Varies

ADMINISTRATION

Board Members: Robert E. Ford (*Chairperson*)
Michael J. Driscoll, Wayne MacDonald, Thomas V. Thibuat, Jr., Thomas J. Tracy
Board Administrator: Barbara A. Sheehan

ACTUARIAL

Funded Ratio:	71.9% (1/00)	Date of Last Valuation:	1/00
	62.4% (1/99)	Actuary:	PricewaterhouseCoopers
	64.0% (1/98)	Funding Schedule:	Increasing 1.0%
		Year Fully Funded:	2013
Active Members:	517		
Retired Members:	458		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	0.77%	2000 Market Value:	\$67 million
1996-2000:	11.67%	1999 Market Value:	\$67 million
1985-2000:	10.90%	1998 Market Value:	\$56 million
Return Target:	11.40%	1997 Market Value:	\$52 million
Actuarial Assumed		1996 Market Value:	\$44 million
Rate of Return:	8.0%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	5	RTS Reviews:	3
Disability Retirement Approvals:	4	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.